

Press Release

New Venture Research Reports IC Packaging Market reaches \$63.2 billion in 2017

April 30, 2018, Nevada City, California – The global market for IC packaging posted a banner year in 2017, according to a new report from New Venture Research, and contributed significantly to the semiconductor industry's strongest growth year in more than a decade. Year-over-year growth of the semiconductor market was nearly 22 percent, and revenues climbed to more than \$358 billion, while IC packaging grew by 20 percent, and reached annual revenues of \$63.2 billion.

The primary driver for this growth has been the increasing demand for smaller and more highly integrated devices. However, with monolithic semiconductors approaching the limits of Moore's Law, IC packaging will become increasingly important for the continued growth of the industry. Between 2017 and 2022, the share of packaging revenues will rise from 17.7 percent of the total semiconductor market to more than 20 percent, and annual revenues will reach nearly \$85.7 billion.

The Worldwide IC Packaging Market, 2018 Edition details these trends by delving deeply into the impact of the IC packaging market. The report includes in-depth forecasts of IC packaging solutions, segmented into fourteen packaging families and further analyzed by the number of I/O (input-output) connections integrated into the packages. In addition to the packaging types, the report provides detailed analysis of the total semiconductor market in terms of function, applications and world regions. Altogether, more than 180 tables and figures are provided in the nearly 500 page report.

The Worldwide IC Packaging Market report also provides a particular focus on the OSAT market, the outsourced semiconductor assembly and test vendors. This market sector generates more than half of all IC packaging revenues, and its influence is growing stronger every year. It is the fastest growing sector of the market, with annual revenues expected to reach \$48.5 billion by 2022. In addition to an analysis of OSAT market trends, the report profiles 40 of the industry's leading OSATs.

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